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#### 3871 ORDINANCE NO.

AN ORDINANCE relating to the acquisition of interests in farm and open space land in the county; providing for the submission to the qualified electors of King County at the general election to be held on November 7, 1978, of a proposition authorizing the county to issue its general obligation bonds in the principal amount of not to exceed \$35,000,000 for the purpose of providing funds for such acquisition.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Findings and Declaration of Purpose.

The Council finds that:

- (1) Agricultural land is a unique, irreplaceable resource which provides to the citizens of King County, food, savings in energy and governmental expenditures, economic, open space, educational and aesthetic benefits and the opportunity to pursue livelihoods in the farming industry.
- (2) The amount of land in active agricultural use in King County has declined by an average of three thousand fivehundred acres per year since 1945.
- (3) It is the policy of King County to protect, preserve and enhance agricultural land in King County as evidenced by the provisions of Ordinance 1096, KCC Chapter 20.12, containing open space policies for protecting agricultural land, Ordinance 2537, KCC Chapter 20.36 permitting current use taxation of agricultural land, and Ordinance 3064, KCC Chapter 20.54 establishing King County's agricultural lands policy.
- (4) The acquisition by King County of a fee simple or some lesser interest in eligible agricultural land is authorized by the State Constitution and statutes and the King County Charter and ordinances.

- (5) King County has prepared a Plan for the acquisition by King County of a fee simple or some lesser interest in eligible agricultural land.
- (6) The acquisition Plan provides that the interests in eligible agricultural land acquired by King County are to be held for the benefit of the citizens of King County.
- (7) To provide funds for such purpose it is necessary and advisable that the County issue its general obligation bonds in the principal amount of not to exceed \$35,000,000.
- (8) It is necessary for the public welfare and benefit of the residents of the County that it carry out the Plan as provided herein.

### SECTION 2. Definitions.

As used in this ordinance the words hereinafter defined shall have the meanings set forth in this section:

- (a) "County" means King County, Washington.
- (b) "Eligible agricultural land" means land designated in section 6 of Ordinance 3064, KCC 20.54.060, or as it may be hereafter amended, as agricultural lands of county significance and which also constitute "open space land," "farm and agricultural land", or both, as defined in RCW 84.34.020(1) and (2).
  - (c) "Council" means the King County Council.
- (d) "Plan" means the plan for acquisition of a fee simple or some lesser interest in eligible agricultural land set forth generally in Substitute Ordinance No. 78-601, the regulations adopted pursuant thereto, and any future amendments to such ordinance or regulations.
- (e) "Bond" or "bonds" mean any or all of the general obligation bonds of the County issued pursuant to this ordinance or any series of such bonds.

 lands;

 (f) "Executive" means the King County Executive or the Director of the Office of Agriculture for functions delegated to the Director by regulation.

- (g) "Food-producing horticultural land" means land used for the commercial, soil-dependent cultivation of plants for food, including vegetables, small fruits, large fruits, cereal grains and silage corn.
- (h) "Food-producing livestock land" means open land used for the growing, keeping and feeding of animals for the commercial production of food for human consumption, and includes the cultivation of pasture, grass and other field crops for consumption by such animals.

# SECTION 3. Acquisition.

The County shall acquire interests in eligible agricultural lands pursuant to the Plan, which acquisition shall, to the extent permitted by law and this ordinance, be accomplished by the Executive subject to the approval of the Council. As hereinafter provided, it is contemplated that general obligation bonds of the County shall be issued in one or more series to carry out the Plan.

# SECTION 4. Priorities for Acquisition.

Priorities for acquisition of eligible agricultural lands
pursuant to this ordinance shall be as follows:

First Priority - food-producing horticultural lands threatened by urban development;

Second Priority - food producing livestock lands threatened by urban dvelopment;

Third Priority - all other food-producing horticultural

Fourth Priority - Lands capable of horticultural food production and threatened by urban development;

Fifth Priority - Then, if bond funds remain available after the Council determines that 60% of the lands eligible for acquisition by priorities 1, 2, 3 and 4 have been acquired or found impractical to acquire, all other food producing livestock land and other eligible lands.

Criteria for selection of lands to be acquired within each priority level may include but not be limited to current use, pressure for development to non-agricultural uses, parcel size, topography, soil classification, type of agricultural products for which the property is suitable, current zoning classification, availability of urban services, proximity to other eligible agricultural lands, and such other criteria as the Council shall approve.

#### SECTION 5. Related Costs

The costs of appraisal, engineering, surveying, planning, financial, legal and other services lawfully incurred incident to the acquisition of interests in eligible agricultural lands by the County, and to the issuance and sale of the Bonds, may be paid from the proceeds of the Bonds.

### SECTION 6. Supplemental Funds.

Supplemental or matching funds from federal, state,
King County or other local public or private sources may
become available to pay a portion of the cost of acquiring
a fee simple or some lesser interest in eligible agricultural
land or to supplement or enlarge such acquisition. The
Executive is hereby authorized to utilize such funds to purchase
interests in additional eligible agricultural lands or to otherwise supplement the funds made available to implement the Plan
through the proceeds of the Bonds issued pursuant to this
ordinance.

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SECTION 7. County Purpose.

The Council finds and declares that the use of County funds for the purpose of paying in whole or in part the cost of acquisition of interests in eligible agricultural lands as set forth herein and in the Plan, including any costs necessarily incidental thereto and to the issuance and sale of the bonds, or to participate with the United States or any agency thereof or any other governmental agency for such purposes pursuant to this ordinance will promote the health, welfare, benefit and safety of the people of King County and is a strictly County purpose.

SECTION 8. Terms of the Bonds.

For the purpose of providing funds necessary to . pay the cost of carrying out the Plan, which constitutes a capital purpose other than the replacement of equipment, general obligation bonds of King County in the principal amount of not to exceed \$35,000,000 shall be issued. The Bonds shall bear interest payable at such times, shall be issued in such series from time to time out of such authorization over a period of up to twelve years, and shall mature serially commencing in from 2 to 5 years from the date of issue of each series and maturing in a period which may be less than but shall not exceed 20 years, all as hereafter authorized by the Council and as provided by law. Both the principal of and interest on the Bonds shall be payable out of annual tax levies to be made upon all of the taxable property within the County without limitation as to rate or amount and from any other money which may become legally available and used for such purposes. The exact date, form, terms, options or redemption and maturities of each series of the Bonds shall be as hereafter fixed by ordinance of the Council.

### SECTION 9. Combined Issues of Bonds.

It is contemplated that the Bonds shall be issued in one or more series each year during the acquisition period and that the principal amount contemplated to be issued each year pursuant to this ordinance may from time to time be combined with other authorized general obligation bonds of the County and issued and sold as single issues of County bonds.

## SECTION 10. Agricultural Land Fund.

The principal proceeds of sale of the Bonds shall be deposited in an Agricultural Land Fund to be hereafter created in the office of the Comptroller of King County except that any premium and accrued interest on the Bonds received at the time of their delivery shall be paid into a fund to be used for the redemption of the Bonds. Money in such Agricultural Land Fund may be temporarily deposited in such institutions or invested in such obligations as may be lawful for the inevestment of County money and may be temporarily advanced to such fund for the redemption of the Bonds to pay Bond interest pending receipt of taxes levied therefor.

The principal proceeds of sale of the Bonds and any interest received from the deposit or investment of such proceeds shall be applied and used solely for the purposes set forth in this ordinance and none of such proceeds shall be used for other than a capital purpose.

SECTION 11. Duration of Acquired Interests.

The duration of the interests to be acquired by the use of the Bonds is hereby estimated and declared to be perpetual and in excess of the maximum maturity of the Bonds.

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### SECTION 12. Calling Elections.

It is hereby found and declared that an emergency exists requiring the submission to the qualified electors of the county at a special election to be held therein on November 7, 1978, in conjunction with the s tate general election to be conducted on the same date, of a proposition authorizing the issuance of the Bonds.

The Manager of the King County Records and Elections Division, as ex officio supervisor of all elections held within King County, is hereby requested also to find the existence of such emergency and to assume jurisdiction of and to call and conduct such special election to be held within the County on that date and to submit to the qualified electors of the .

County at such special election the proposition hereinafter set forth.

The Clerk of the Council is hereby authorized and directed to certify that proposition to the Manager of the King County Records and Elections Division in the following form:

	KING COUNTY, WASHINGTON
	PROPOSITION NO.
	FARM AND OPEN SPACE BONDS
	Shall King County, for the purpose of retaining the County's farm and open space
	land by acquiring interests in such land, issue its general obligation bonds in a total
	principal amount of not to exceed \$35,000,000 to be issued in one or more series over a period
	of up to twelve years to mature serially commencing in from two to five years and maturing
	in a period which may be less than but shall not exceed twenty years from date of issue of
	each series, to be paid out of annual tax levies to be made upon all the taxable property within
	the county without limitation as to rate or amount, and other money, all as more specifically provided in King County Ordinance No. 387/.
	BONDS, YES
	BONDS, NO
	INTRODUCED AND READ for the first time this 26/2 day
of	, 1978.
Ø.	PASSED this 11Th day of Suptember, 1978.
	KING COUNTY COUNCIL KING COUNTY, WASHINGTON
	Burnes Sturn
ATTEST:	
Deputy Cr	erk of the Council
	APPROVED this 1270 day of, 1978.
	and the second
	King County Executive
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